

**The Companies Act 2006  
COMPANY LIMITED BY SHARES**

**MEMORANDUM**

**and**

**ARTICLES OF ASSOCIATION**

**of**

**Entrepreneur Impet  
Limited**

**INCORPORATED ON**

**5th June 2015**

**REGISTRATION NUMBER**

**09625307**



*The Companies Act 2006*

*A PRIVATE COMPANY LIMITED BY SHARES*

# **ARTICLES OF ASSOCIATION of**

## **Entrepreneur Impet Limited**

### **PRELIMINARY**

1. The Regulations set out in the attached Table shall apply to this Company either in their entirety or with such variations as the Company shall by Special Resolution from time to time prescribe.

- i) If and so long as there shall be one Director only he shall be entitled to exercise all the powers and shall carry out all the duties assigned to Directors and the provisions of these Articles and the regulations of the Table shall be construed accordingly.

2. All shares to carry equal rights to vote at General Meetings. All dividend entitlements to be decided by the board of directors. The rights may vary with each class of share.

3. Members wishing to dispose of their shares, in whole or part, must offer them at par value to anyone nominated by the board of directors. The directors may decline this right.

4. It is a founding principle of the company to be a social venture, with a social cause to support entrepreneurs.

- a) The founding principle is evidenced by a restriction of dividend payments to all shareholders to one third (1/3) of net profit for any period.
- b) The restriction on dividend payments cannot be altered by future amendments of the articles of the company. Any new shareholder of the company agrees to this restriction, as a mandatory condition of becoming a shareholder, whether or not explicitly expressed.

5. To avoid any doubts, the company is a “for-profit” social venture and cannot become a “not-for-profit” company.

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Names and Addresses of Subscribers  
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Tomasz Dzida  
128 Cannon Workshops, Cannon Drive, London E14 4AS  
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Dated the 2nd June 2015